

November 8, 2021

### Preliminary Monthly Report for October 2021

Money Partners Group today released the following data for consolidated performance in October 2021. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FY3/21											
	2020									2021		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	407	303	318	282	309	310	273	355	495	413	452	591
Foreign exchange trading volume (Currency in millions)	82,072	92,851	106,893	75,910	85,460	82,287	60,129	75,348	71,190	66,894	71,453	97,402
Customer accounts (Accounts)	340,605	340,735	340,825	340,830	340,840	340,768	341,218	341,138	341,086	341,521	341,690	342,122
Foreign exchange margin deposits (Million yen)	62,460	62,004	61,807	62,331	62,751	65,155	62,104	61,812	61,175	60,590	59,575	59,081
General customers	60,227	59,654	59,267	60,022	60,364	63,044	60,121	59,849	59,365	58,733	57,731	57,346
Financial companies (B-to-B)	2,232	2,350	2,539	2,309	2,386	2,111	1,982	1,963	1,809	1,856	1,843	1,734
Manepa Card accounts (Accounts)	162,828	163,034	163,058	163,086	163,138	163,159	163,034	162,996	162,802	162,492	162,309	161,921

Period	FY3/22											
	2021									2022		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	445	403	430	395	387	470	430					
Foreign exchange trading volume (Currency in millions)	72,253	82,478	73,411	92,739	76,532	78,411	90,593					
Customer accounts (Accounts)	342,801	343,397	343,817	344,134	344,314	344,522	344,755					
Foreign exchange margin deposits (Million yen)	58,635	56,276	56,581	56,671	56,468	56,284	55,503					
General customers	57,068	54,786	54,965	55,027	55,065	54,825	54,090					
Financial companies (B-to-B)	1,567	1,489	1,616	1,644	1,403	1,459	1,412					
Manepa Card accounts (Accounts)	161,712	161,526	161,301	161,091	160,964	160,800	160,701					

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency in units using the base currency. Trading volume has not been converted into yen.
2. The number of customer accounts and balance of foreign exchange margin deposits are as of the end of the month.
3. Money Partners started contract-for-difference (CFD) trading in August 2011. Margin deposits, trading volume and trading revenues in CFD are included in foreign exchange margin deposits, foreign exchange trading volume and operating revenues, respectively.
4. The foreign exchange margin deposits are presented separately by transactions from general customers and transactions from financial institutions that are B-to-B customers.
5. "Operating revenue" for the period from July 2020 to March 2021 includes the figures of a consolidated subsidiary COINAGE, Inc. On March 31, 2021, the Company closed and dissolved the crypto-asset exchange business.

## <Overview of October>

In the foreign exchange market in October, the U.S. dollar/yen rate started trading at the lower 111 yen range and reached the monthly low to the higher 110 yen range on October 4 due to the negative impact of the developments surrounding the U.S. debt ceiling issue. On October 8, the number of U.S. non-agricultural employees fell significantly below market expectations, but the unemployment rate improved more than expected, and on September 15, U.S. retail sales rose to the middle of the 114 yen mark, contrary to market expectations. Subsequently, the yen fell to the higher 113 yen range on the 19th due to uncertainty over the Chinese economy following the results of China's GDP for July-September and industrial production for September, which fell short of market expectations on the 18th, but temporarily rose to the higher 114 yen range on the 20th, the highest level since December 2018, as U.S. interest rates began to rise. However, the dollar/yen rate fell to the mid-113 yen range on the 22nd with a significant drop in the U.S. long-term interest rates after FRB Chairman Powell denied an early interest rate hike at the FOMC. Thereafter, the dollar/yen rate temporarily recovered to the lower 114 yen range. However, on the 28th, the July-September GDP of the U.S. fell significantly below market forecasts, and the rate temporarily fell to the lower 113 yen range, and marked the end of the month in the higher 113 yen range.

On the other hand, as for European and Oceanian currencies, which are the main currencies handled other than the U.S. dollar/yen, the yen depreciated generally in line with the U.S. dollar/yen. The rate of change in the foreign exchange market recovered significantly from the previous month, when the average daily value of the U.S. dollar/yen was weak, reaching 0.654 yen (compared to 0.545 yen in the previous month), the highest level since the U.S. presidential election last November. Under these circumstances, the Partners FXnano has been continuing its campaign to achieve a 24-hour spread of zero (trading equivalent) to the trading volume of 50,000 currencies per transaction, and a spread of zero to the trading volume of 0.2 million currencies per transaction only during the hours from 18:00 to 21:00. In addition, starting in late September, the spread has been reduced from 0.3 yen to 0.2 yen only during the time period from 18:00 to 21:00 on a trial basis in the U.S. dollar/yen of Partners FX with a commitment force of 100%. Thanks to the success of these measures, the volume of foreign exchange transactions increased 16% to 90.5 billion currency units, mainly the U.S. dollar/yen. Operating revenues decreased 8% to 430 million yen as a whole, despite an increase in trading income as expected, mainly in the U.S. dollar/yen, where the profitability per currency unit is relatively low. This was due to a reactionary decrease in system-related sales, which increased significantly in the previous month. In addition, margin deposits received for foreign exchange transactions decreased by 781 million yen to 55,503 million yen due to decreases in both general customers and financial institutions.